- Purpose in Political Economy: The Good of the Community.
 What is the best form of government to pursue this purpose?
- From last week; Polanyi's view of Human Nature and Community
- If rational self-interest is not "natural," Could a gift economy satisfy human needs and desires?

Review: Questions to think about

- Do communities always create or develop hierarchies of leadership/dominance and require political institutions to govern them?
- How do political institutions of government reflect or repress human nature, according to the different views we have studied?
- Why did Hobbes, Locke and Rousseau develop the idea of a "social contract" to establish those institutions?
- What is Adam Smith's perspective on human nature and its relationship to community and the way goods are produced and distributed?
- Classical Purpose: The common good. First of all, Who's in the community?

Political Economy in Plato and Aristotle Who gets what?

Plato

Aristotle

Plato How should a community be governed?

Plato: No Justice under Different forms of government.....

Oligarchy

democracy.

Tyranny

For Aristotle, economics and politics are two different worlds

Different forms of government for different communities

Aristotle What is the best form of government in the polis?

Best form of government for the economy, dictatorship, and slavery

Human beings as tools

Slide: Wealth and trade: other implications of Aristotle's argument

Aristotle's contempt for money and retail trade